

Table 1. Estimated returns to feeder pig production in Iowa—Southern Minnesota, by sale month. 10-year summary.

Month sold	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Avg
January	\$-13.80	\$15.05	\$-4.33	\$-0.54	\$-29.42	\$-13.68	\$2.76	\$10.37	\$7.14	\$0.78	\$-2.57
February	0.49	20.67	-3.21	0.22	-9.81	-8.43	8.85	13.42	6.36	-5.24	2.33
March	2.16	20.59	-2.29	2.04	-9.17	-13.91	20.71	13.32	6.44	-7.38	3.25
April	6.06	23.69	2.45	4.47	1.26	-8.70	30.42	25.30	9.76	-11.70	8.30
May	6.76	19.40	8.07	9.50	6.76	-4.18	24.77	24.61	15.46	-4.55	10.66
June	0.27	10.91	12.60	11.29	3.35	-2.71	30.34	23.93	18.53	-3.82	10.47
July	-15.21	7.75	15.59	8.40	3.15	-0.35	32.78	23.03	20.98	-8.46	8.77
August	-17.18	4.18	15.55	-2.97	-1.43	0.82	33.32	19.24	19.48	-12.74	5.83
September	-14.73	3.57	9.63	-10.73	-1.20	1.60	22.05	12.39	14.73	-13.08	2.52
October	-8.51	4.20	6.22	-10.11	-2.04	1.17	17.80	10.37	3.40	-19.21	0.33
November	-2.04	4.98	4.45	-17.93	-4.98	0.50	9.62	8.87	-1.91	-31.60	-3.00
December	<u>7.82</u>	<u>9.55</u>	<u>1.94</u>	<u>-26.88</u>	<u>-14.88</u>	<u>0.79</u>	<u>4.54</u>	<u>5.32</u>	<u>3.61</u>	<u>-14.24</u>	<u>-2.24</u>
Average	\$-3.99	\$12.05	\$5.56	\$-2.77	\$-4.87	\$-3.92	\$19.83	\$15.85	\$10.33	\$-10.94	\$3.72

During the 1999-2008 period the range in profits was from \$-31.60 to \$33.32.

During this period, 65.0 percent of the months were profitable and 35.0 percent of the months were unprofitable.

Months of			
<u>Month sold</u>	<u>Profit</u>	<u>Loss</u>	
January	50%	50%	Profit Over \$25 = 4.2% of months
February	60%	40%	Profit \$20 - 25 = 8.3% of months
March	60%	40%	Profit \$15 - 20 = 7.5% of months
April	80%	20%	Profit \$10 - 15 = 7.5% of months
May	80%	20%	Profit \$5 - 10 = 15.8% of months
June	80%	20%	Profit \$0 - 5 = 21.7% of months
July	70%	30%	Loss \$0 - -5 = 13.3% of months
August	60%	40%	Loss \$-5 - -10 = 6.7% of months
September	60%	40%	Loss \$-10 - -15 = 9.2% of months
October	60%	40%	Loss \$-15 - -20 = 3.3% of months
November	50%	50%	Loss \$-20 - -25 = 0.0% of months
December	70%	30%	Loss Over \$-25 = 2.5% of months

The assumptions used in computing the returns are outlined in File B1-30.
Source: Iowa State University Estimated Livestock Returns.

Table 2. Estimated returns to farrow to finish hog production in Iowa—Southern Minnesota, by sale month. 10-year summary.

Month sold	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Avg
January	\$-32.77	\$-4.70	\$-8.40	\$0.93	\$-19.12	\$-5.83	\$41.98	\$5.94	\$-0.60	\$-35.96	\$-5.85
February	-31.65	2.78	0.24	1.76	-14.07	9.83	34.86	12.35	12.69	-23.97	0.48
March	-33.58	5.95	14.44	-5.79	-10.49	14.49	35.46	10.63	0.08	-39.40	-0.82
April	-24.32	22.17	23.46	-18.40	-9.85	12.17	37.68	8.33	8.98	-26.75	3.35
May	-9.30	23.58	31.54	-12.31	10.61	39.40	46.82	27.32	22.44	5.97	18.61
June	-16.11	25.07	41.57	-3.79	20.69	37.26	31.32	46.65	23.23	-9.64	19.62
July	-21.01	21.44	39.46	3.53	12.16	40.38	31.33	32.19	14.65	-11.04	16.31
August	-2.16	11.57	35.73	-21.94	1.40	35.14	34.83	40.12	17.77	8.73	16.12
September	-8.24	6.40	19.34	-37.07	2.70	36.76	29.47	28.89	2.28	-15.43	6.51
October	-9.48	7.28	4.24	-27.35	-5.68	30.40	23.21	21.39	-9.73	-24.81	0.95
November	-10.27	-5.80	-12.01	-33.58	-11.66	46.16	14.04	13.39	-28.82	-45.43	-7.40
December	-6.11	1.33	-13.06	-26.40	-14.22	35.49	16.05	5.20	-25.28	-40.57	-6.76
Average	\$-17.08	\$9.76	\$14.71	\$-15.03	\$-3.13	\$27.64	\$31.42	\$21.03	\$3.14	\$-21.53	\$5.09

		Months of			
During the 1999-2008 period the range in profits was from \$-45.43 to \$46.82.	Month sold	Profit		Loss	
		Profit	Loss		
During this period, 60.0 percent of the months were profitable and 40.0 percent of the months were unprofitable.	January	30%	70%	Profit Over \$50	= 0.0% of months
	February	70%	30%	Profit \$40 - 50	= 5.8% of months
	March	60%	40%	Profit \$30 - 40	= 13.3% of months
	April	60%	40%	Profit \$20 - 30	= 10.8% of months
	May	80%	20%	Profit \$10 - 20	= 12.5% of months
	June	70%	30%	Profit \$0 - 10	= 17.5% of months
	July	80%	20%	Loss \$0 - -10	= 13.3% of months
	August	80%	20%	Loss \$-10 - -20	= 10.8% of months
	September	70%	30%	Loss \$-20 - -30	= 8.3% of months
	October	50%	50%	Loss \$-30 - -40	= 5.8% of months
	November	30%	70%	Loss \$-40 - -50	= 1.7% of months
				Loss Over \$-50	= 0.0% of months

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